

**Bloomfield Township Public Library
General Fund Budget**

FY April 1, 2017 - March 31, 2018 Amended Budget

FY April 1, 2018 - March 31, 2019 Adopted Budget

ACCOUNT NAME	2016-2017	2017-2018			2018-2019		Column 7 Col. 4 & 6 \$ DIF.	Column 8 Col. 4 & 6 % DIF.	Column 8 % OF TOTAL REV/EXP
	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6			
	AUDITED ACTUALS AS OF MAR 31, 2017	ADOPTED BUDGET AS OF MAR 21, 2017	AMENDED BUDGET AS OF AUG 15, 2017	AMENDED BUDGET AS OF MAR 20, 2018	PRELIMINARY BUDGET AS OF AUG 15, 2017	ADOPTED BUDGET AS OF MAR 20, 2018			
Revenues									
Taxes	\$6,786,721	\$6,923,097	\$6,923,097	\$6,958,097	\$7,060,625	\$7,095,067	\$136,970	1.97%	95.71%
Penal Fines	\$86,868	\$84,928	\$84,928	\$83,174	\$84,928	\$85,021	\$1,847	2.22%	1.15%
State Aid	\$26,856	\$25,635	\$25,635	\$26,864	\$25,635	\$26,860	(\$4)	-0.01%	0.36%
Circulation Fines and Fees	\$107,196	\$100,000	\$100,000	\$95,000	\$115,000	\$100,000	\$5,000	5.26%	1.35%
Charges for Services	\$14,565	\$13,649	\$13,649	\$13,649	\$13,649	\$13,800	\$151	1.11%	0.19%
Photocopy Fees	\$1,182	\$520	\$520	\$520	\$520	\$610			
Room Rental Fees	\$13,383	\$13,129	\$13,129	\$13,129	\$13,129	\$13,190			
Investment earnings	\$27,352	\$50,000	\$50,000	\$11,330	\$70,000	\$79,000	\$67,670	597.26%	1.07%
Investment Earnings	\$213,443	\$50,000	\$50,000	\$11,330	\$70,000	\$79,000			
Change in Asset Value	(\$186,091)	\$0	\$0	\$0	\$0	\$0			
Miscellaneous	\$14,582	\$11,595	\$11,595	\$15,065	\$11,595	\$13,497	(\$1,568)	-10.41%	0.18%
Miscellaneous Revenue	\$3,582	\$500	\$500	\$3,377	\$500	\$3,377			
Library Shop Revenue	\$3,881	\$3,390	\$3,390	\$3,390	\$3,390	\$3,420			
Café Revenue	\$7,119	\$6,705	\$6,705	\$8,298	\$6,705	\$6,700			
Gain (loss) on Sale of Equipment	\$0	\$1,000	\$1,000	\$0	\$1,000	\$0			
Total Revenues	\$7,064,141	\$7,208,904	\$7,208,904	\$7,203,178	\$7,381,432	\$7,413,245	\$210,067	2.92%	100.00%
Expenditures									
Personnel	\$3,721,482	\$3,916,967	\$3,916,967	\$3,895,021	\$4,142,170	\$4,119,114	\$224,093	5.75%	64.90%
Salaries & Wages	\$2,664,440	\$2,767,148	\$2,767,148	\$2,760,655	\$2,949,900	\$2,911,051			
Social Security	\$203,482	\$209,774	\$209,774	\$208,856	\$223,755	\$222,695			
Employee Insurances	\$602,910	\$674,222	\$674,222	\$653,937	\$694,567	\$707,725			
Retirement	\$250,650	\$265,823	\$265,823	\$271,573	\$273,948	\$277,643			
Library Services	\$751,749	\$846,258	\$846,258	\$846,258	\$861,258	\$875,133	\$28,875	3.41%	13.79%
Electronic Services-Databases	\$121,854	\$138,450	\$138,450	\$138,450	\$138,450	\$155,898			
Electronic Services-OCLC/SkyRiver	\$18,294	\$20,540	\$20,540	\$20,540	\$20,540	\$21,700			
Books	\$304,548	\$350,721	\$350,721	\$350,721	\$360,721	\$359,988			
Processing & Supplies	\$21,422	\$38,462	\$38,462	\$38,462	\$38,462	\$38,462			
Periodicals/Docs./Reference Services	\$86,296	\$91,677	\$91,677	\$91,677	\$91,677	\$91,677			
Vertical Files	\$67	\$0	\$0	\$0	\$0	\$0			
CD-ROM/Games	\$5,390	\$6,090	\$6,090	\$6,090	\$6,090	\$5,090			
Music	\$22,056	\$30,053	\$30,053	\$30,053	\$30,053	\$30,053			
Audio Books	\$66,852	\$56,123	\$56,123	\$56,123	\$61,123	\$58,123			
DVD's	\$68,535	\$71,414	\$71,414	\$71,414	\$71,414	\$71,414			
Special Needs Collection	\$8,432	\$10,043	\$10,043	\$10,043	\$10,043	\$10,043			
Programming	\$28,004	\$32,685	\$32,685	\$32,685	\$32,685	\$32,685			
Facilities & Equipment	\$906,628	\$1,148,383	\$1,148,383	\$1,146,383	\$1,076,293	\$1,109,615	(\$36,768)	-3.21%	17.48%
Repairs/Maintenance Supplies	\$65,170	\$73,500	\$73,500	\$73,500	\$73,500	\$72,500			
Telephone	\$20,283	\$20,249	\$20,249	\$20,249	\$20,249	\$20,249			
Building Insurance	\$65,988	\$82,000	\$82,000	\$82,000	\$70,000	\$75,600			
Public Utilities	\$309,813	\$329,761	\$329,761	\$339,761	\$329,761	\$340,812			
Building Maintenance	\$122,986	\$198,840	\$198,840	\$198,840	\$183,340	\$192,438			
Equipment Maintenance	\$13,124	\$19,210	\$19,210	\$19,210	\$19,210	\$19,210			
Grounds Maintenance	\$71,411	\$99,200	\$99,200	\$99,200	\$99,200	\$104,192			
Computer System Maintenance	\$174,975	\$231,773	\$231,773	\$231,773	\$251,773	\$257,054			
Equipment (Gen'l, Computer & Facility Svcs.)	\$62,879	\$93,850	\$93,850	\$93,850	\$27,260	\$27,560			
Other Operating Expenditures	\$125,707	\$200,066	\$200,066	\$224,566	\$195,763	\$242,565	\$17,999	8.02%	3.82%
Office/Computer Supplies	\$20,804	\$28,600	\$28,600	\$28,600	\$28,600	\$28,600			
Postage	\$9,183	\$20,500	\$20,500	\$20,500	\$15,500	\$15,500			
Professional Services	\$48,309	\$66,993	\$66,993	\$94,993	\$66,993	\$107,295			
Staff Development/Travel	\$19,975	\$34,575	\$34,575	\$34,575	\$34,575	\$39,575			
Printing & Publishing	\$12,348	\$25,050	\$25,050	\$25,050	\$25,050	\$25,050			
Dues & Membership	\$9,167	\$17,268	\$17,268	\$18,768	\$17,965	\$19,465			
Miscellaneous Expenses	\$5,921	\$7,080	\$7,080	\$7,080	\$7,080	\$7,080			
Total Operating Expenditures	\$5,505,567	\$6,111,674	\$6,111,674	\$6,112,228	\$6,275,484	\$6,346,427	\$234,199	3.83%	69.54%
Net Operating Revenue/(Expenditures)	\$1,558,575	\$1,097,230	\$1,097,230	\$1,090,950	\$1,105,948	\$1,066,818			
Capital Projects	\$473,839	\$989,000	\$733,500	\$613,700	\$2,209,600	\$2,780,300	\$2,166,600	353.04%	30.46%
Total Operating & Capital Expenditures	\$5,979,405	\$7,100,674	\$6,845,174	\$6,725,928	\$8,485,084	\$9,126,727	\$2,400,799	35.69%	100.00%
Fund Balance - Beginning	\$10,595,205	\$11,679,941	\$11,679,941	\$11,679,941	\$12,043,671	\$12,157,192			
Net Revenue / (Expenditures)	\$1,084,736	\$108,230	\$363,730	\$477,250	(\$1,103,652)	(\$1,713,482)			
Fund Balance - Ending	\$11,679,941	\$11,788,171	\$12,043,671	\$12,157,192	\$10,940,019	\$10,443,710			
Nonspendable - Prepaid Expenses	22,017	22,017	22,017	22,017	22,017	22,017			
Restricted - None	0	0	0	0	0	0			
Committed - 8 Month Fund Balance	4,074,449	5,084,485	4,656,723	5,084,485	5,084,485	5,084,485			
Assigned - Other Post Employment Benefits (OPEB) Funding	5,257,680	5,257,680	5,257,680	5,926,395	5,257,680	5,926,395			
Assigned - Capital Improvements	1,799,832	898,027	1,581,289	598,332	49,875	(1,115,150)			
Assigned - Compensated Absences	425,963	425,963	425,963	425,963	425,963	425,963			
Unassigned - Unplanned Emergencies	100,000	100,000	100,000	100,000	100,000	100,000			
Totals	\$11,679,941	\$11,788,171	\$12,043,671	\$12,157,192	\$10,940,019	\$10,443,710			

Nonspendable:
Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.

Restricted:
Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed:
Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

Assigned:
Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining amount

Unassigned:
The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&R Funds).