

**Bloomfield Township Public Library
General Fund Budget**

FY April 1, 2019 - March 31, 2020 Amended Budget

FY April 1, 2020 - March 31, 2021 Adopted Budget

ACCOUNT NAME	2018-2019	2019-2020			2020-2021		Column 7 Col. 4 & 6 \$ DIF.	Column 8 Col. 4 & 6 % DIF.	Column 9 % OF TOTAL REV/EXP
	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6			
	ACTUALS AS OF MAR 31, 2019	ADOPTED BUDGET AS OF MAR 19, 2019	AMENDED BUDGET AS OF AUG 20, 2019	AMENDED BUDGET AS OF MAR 17, 2020	PRELIMINARY BUDGET AS OF AUG 20, 2019	ADOPTED BUDGET AS OF MAR 17, 2020			
Revenues									
Taxes	\$7,207,809	\$7,310,390	\$7,434,405	\$7,434,405	\$7,661,343	\$7,661,343	\$226,938	3.05%	96.32%
Penal Fines	\$85,862	\$84,528	\$84,528	\$87,628	\$85,195	\$87,600	(\$28)	-0.03%	1.10%
State Aid	\$30,118	\$28,491	\$28,491	\$32,891	\$29,304	\$32,800	(\$91)	-0.28%	0.41%
Circulation Fines and Fees	\$84,127	\$85,000	\$85,000	\$76,500	\$85,000	\$38,250	(\$38,250)	-50.00%	0.48%
Charges for Services	\$14,181	\$14,738	\$14,738	\$14,738	\$14,866	\$14,866	\$128	0.87%	0.19%
Photocopy Fees	\$445	\$857	\$857	\$857	\$651	\$651			
Room Rental Fees	\$13,736	\$13,881	\$13,881	\$13,881	\$14,215	\$14,215			
Investment earnings	\$259,542	\$67,150	\$75,000	\$90,000	\$85,000	\$105,000	\$15,000	16.67%	1.32%
Investment Earnings	\$259,542	\$67,150	\$75,000	\$90,000	\$85,000	\$105,000			
Change in Asset Value	\$0	\$0	\$0	\$0	\$0	\$0			
Miscellaneous	\$17,419	\$14,466	\$14,466	\$14,466	\$14,566	\$14,566	\$100	0.69%	0.18%
Miscellaneous Revenue	\$3,262	\$3,479	\$3,479	\$3,479	\$3,370	\$3,370			
Library Shop Revenue	\$4,239	\$3,923	\$3,923	\$3,923	\$4,081	\$4,081			
Café Revenue	\$8,852	\$7,064	\$7,064	\$7,064	\$7,115	\$7,115			
Gain (loss) on Sale of Equipment	\$1,066	\$0	\$0	\$0	\$0	\$0			
Total Revenues	\$7,699,058	\$7,604,763	\$7,736,628	\$7,750,628	\$7,975,274	\$7,954,425	\$203,797	2.63%	100.00%
Expenditures									
Personnel	\$6,122,533	\$4,165,303	\$4,310,143	\$4,322,597	\$4,493,213	\$4,485,881	\$163,284	3.78%	68.72%
Salaries & Wages	\$2,850,318	\$2,964,994	\$2,998,305	\$2,994,185	\$3,083,948	\$3,095,895			
Social Security	\$216,295	\$227,434	\$229,981	\$228,442	\$236,151	\$235,841			
Employee Insurances	\$563,372	\$693,469	\$663,754	\$670,792	\$751,571	\$722,623			
Retirement	\$408,492	\$279,406	\$418,103	\$429,178	\$421,543	\$431,522			
Retiree Health Care - OPEB	\$2,084,056	\$0	\$0	\$0	\$0	\$0			
Library Services	\$743,711	\$870,134	\$849,839	\$846,839	\$859,839	\$850,839	\$4,000	0.47%	13.03%
Electronic Services-Databases	\$145,681	\$166,069	\$169,274	\$169,274	\$169,274	\$193,374			
Electronic Services-OCLC/SkyRiver	\$19,642	\$22,700	\$22,700	\$22,700	\$22,700	\$23,700			
Books	\$297,211	\$354,908	\$337,408	\$337,408	\$347,408	\$337,408			
Processing & Supplies	\$24,085	\$26,462	\$26,462	\$26,462	\$26,462	\$26,462			
Periodicals/Docs./Reference Services	\$80,440	\$86,677	\$86,677	\$86,677	\$86,677	\$64,577			
CD-ROM/Games	\$329	\$0	\$0	\$0	\$0	\$0			
Music	\$23,966	\$30,053	\$30,053	\$30,053	\$30,053	\$31,053			
Audiobooks	\$56,405	\$70,123	\$70,123	\$70,123	\$70,123	\$70,123			
DVD's	\$58,707	\$70,414	\$64,414	\$62,414	\$64,414	\$62,414			
Accessibility Support Collection	\$6,869	\$10,043	\$10,043	\$10,043	\$10,043	\$10,043			
Programming	\$30,376	\$32,685	\$32,685	\$31,685	\$32,685	\$31,685			
Facilities & Equipment	\$894,541	\$994,137	\$969,137	\$967,657	\$969,137	\$976,341	\$8,684	0.90%	14.96%
Repairs/Maintenance Supplies	\$45,728	\$72,500	\$65,000	\$65,000	\$65,000	\$65,000			
Telephone	\$19,493	\$18,350	\$18,350	\$18,350	\$18,350	\$18,350			
Building Insurance	\$68,262	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000			
Public Utilities	\$300,537	\$315,000	\$315,000	\$315,000	\$315,000	\$315,000			
Building Maintenance	\$152,276	\$180,738	\$173,238	\$170,138	\$173,238	\$174,591			
Equipment Maintenance	\$11,727	\$19,210	\$19,210	\$19,210	\$20,830	\$19,210			
Grounds Maintenance	\$79,421	\$104,192	\$94,192	\$94,192	\$94,192	\$94,192			
Computer System Maintenance	\$204,577	\$197,587	\$197,587	\$197,587	\$197,587	\$201,738			
Equipment (Gen'l, Computer & Facility Svcs.)	\$12,520	\$16,560	\$16,560	\$16,560	\$16,560	\$16,560			
Other Operating Expenditures	\$188,911	\$226,014	\$215,014	\$214,296	\$215,414	\$214,586	\$290	0.14%	3.29%
Office/Computer Supplies	\$26,075	\$33,350	\$33,350	\$33,350	\$33,350	\$31,000			
Postage	\$7,208	\$15,500	\$15,500	\$15,500	\$15,500	\$15,500			
Professional Services	\$97,710	\$88,029	\$88,029	\$89,361	\$88,029	\$89,551			
Staff Development/Travel	\$20,870	\$37,575	\$29,575	\$27,525	\$29,575	\$29,575			
Printing & Publishing	\$17,410	\$25,050	\$25,050	\$25,050	\$25,050	\$25,050			
Dues & Membership	\$12,633	\$19,430	\$16,430	\$16,430	\$16,830	\$16,830			
Miscellaneous Expenses	\$7,005	\$7,080	\$7,080	\$7,080	\$7,080	\$7,080			
Total Operating Expenditures	\$7,949,696	\$6,255,588	\$6,344,133	\$6,351,389	\$6,537,603	\$6,527,647	\$176,258	2.78%	72.64%
Net Operating Revenue/(Expenditures)	(\$250,638)	\$1,349,175	\$1,392,495	\$1,399,239	\$1,437,671	\$1,426,778			
Capital Projects	\$705,375	\$2,907,350	\$3,776,468	\$3,310,341	\$1,418,000	\$2,458,160	(\$852,181)	-25.74%	27.36%
Total Operating & Capital Expenditures	\$8,655,071	\$9,162,938	\$10,120,601	\$9,661,730	\$7,955,603	\$8,985,807	(\$675,923)	-7.00%	100.00%
Fund Balance - Beginning	\$12,889,674	\$11,933,661	\$11,933,661	\$11,933,661	\$10,022,559	\$10,022,559			
Net Revenue / (Expenditures)	(\$956,013)	(\$1,558,175)	(\$2,383,973)	(\$1,911,102)	\$19,671	(\$1,031,382)	\$879,720		
Fund Balance - Ending	\$11,933,661	\$10,375,486	\$9,549,688	\$10,022,559	\$10,042,230	\$8,991,177			
Nonspendable - Prepaid Expenses	43,630	43,630	43,630	43,630	43,630	43,630			
Restricted - None	0	0	0	0	0	0			
Committed - 8 Month Fund Balance	3,910,427	4,170,392	4,229,422	4,234,259	4,358,402	4,351,765			
Assigned - Other Post Employment Benefits (OPEB) Funding	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000			
Assigned - Capital Improvements	4,457,605	2,639,465	1,754,637	2,222,670	2,118,199	1,073,783			
Assigned - Compensated Absences	481,999	481,999	481,999	481,999	481,999	481,999			
Unassigned - Unplanned Emergencies	100,000	100,000	100,000	100,000	100,000	100,000			
Totals	\$11,933,661	\$10,375,486	\$9,549,688	\$10,022,559	\$10,042,230	\$8,991,177			

Nonspendable:

Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.

Restricted:

Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed:

Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

Assigned:

Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining amount that is

Unassigned:

The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&R Funds).