

**MINUTES OF THE BLOOMFIELD TOWNSHIP PUBLIC LIBRARY
RETIREE HEALTH CARE BENEFITS TRUST MEETING**

Bloomfield Township Public Library
Oakland County, Michigan
Tuesday, January 19, 2021

At 7:30 p.m. the Annual Bloomfield Township Public Library
Retiree Health Care Benefits Trust Meeting of the Bloomfield Township Public Library Board of
Trustees was called to order by President Judy Lindstrom.

Present: Trustees: Tom Deska, Sandra Edwards, Grant Gerhart, Danielle Gillman,
Judy Lindstrom, and Joan Luksik

Administration: Director Carol Mueller, Assistant Director Tera Moon, Finance Coordinator
Sandi Bird and Administrative Assistant Linden Godlove

Guests: Matt Whitty, Schwartz & Company

Upon discussion, a motion was made by Tom Deska and seconded by Sandy Edwards **TO
APPROVE THE ORDER OF ITEMS FOR THE REGULAR AND CONSENT AGENDAS.**

A vote was taken for approval of the motion.

Ayes: Deska, Edwards, Gerhart, Gillman, Lindstrom, and Luksik

Nays: None

MOTION CARRIED

REGULAR AGENDA:

Call to the Public: Matt Whitty, Schwartz & Company. Nothing to comment.

NEW BUSINESS:

4a. January 21, 2020 Meeting Minutes

Upon discussion, a motion was made by Joan Luksik and seconded by Grant Gerhart **TO
ACCEPT THE MINUTES OF THE JANUARY 21, 2020 RETIREE HEALTH CARE BENEFITS
TRUST MEETING.**

A vote was taken for approval of the motion.

Ayes: Deska, Edwards, Gerhart, Gillman, Lindstrom, and Luksik

Nays: None

MOTION CARRIED

4b. Financial Summary Report at December 31, 2020

The Library Director presented the financials and distributed a Financial Summary Report to the Trustees for their review and discussion. The report was placed on file.

4c. Investment Review – Matt Whitty, Schwartz & Company Presenting

Matt Whitty, Schwartz and Company, reviewed and discussed with the Trust Trustees the investment portfolio performance for the fiscal period ended December 31, 2020. During the calendar year, the portfolio achieved a 16.15% rate of return. The actuarial benchmark goal is 6% rate of return. The report was placed on file.

OTHER:

None to discuss

Next scheduled regular Library Retiree Health Care Benefits Trust meeting: Tuesday, January 18, 2022, 7:30 p.m.

At 8:15 pm. President Judy Lindstrom adjourned the meeting.

Submitted by:

A handwritten signature in cursive script that reads "Sandra Edwards".

Sandra Edwards, Secretary