

**Bloomfield Township Public Library
General Fund Budget**

FY April 1, 2020 - March 31, 2021 Amended Budget

FY April 1, 2021 - March 31, 2022 Adopted Budget

ACCOUNT NAME	2019-2020	2020-2021			2021-2022		Column 7 Col. 4 & 6 \$ DIF.	Column 8 Col. 4 & 6 % DIF.	Column 9 % OF TOTAL REV/EXP
	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6			
	ACTUALS AS OF MAR 31, 2020	ADOPTED BUDGET AS OF MAR 17, 2020	AMENDED BUDGET AS OF AUG 18, 2020	AMENDED BUDGET AS OF MAR 16, 2021	PRELIMINARY BUDGET AS OF AUG 18, 2020	ADOPTED BUDGET AS OF MAR 16, 2021			
Revenues									
Taxes	\$7,497,350	\$7,661,343	\$7,756,757	\$7,745,257	\$7,989,460	\$7,977,960	\$232,703	3.00%	96.67%
Penal Fines	\$87,723	\$87,600	\$87,600	\$71,600	\$87,600	\$87,600	\$16,000	22.35%	1.06%
State Aid	\$32,919	\$32,800	\$16,800	\$32,800	\$32,800	\$32,800	\$0	0.00%	0.40%
Circulation Fines and Fees	\$74,854	\$38,250	\$38,250	\$22,500	\$38,250	\$38,250	\$15,750	70.00%	0.46%
Charges for Services	\$13,551	\$14,866	\$7,866	\$651	\$14,866	\$14,866	\$14,215	2183.56%	0.18%
Photocopy Fees	\$187	\$651	\$651	\$651	\$651	\$651			
Room Rental Fees	\$13,364	\$14,215	\$7,215	\$0	\$14,215	\$14,215			
Investment earnings	\$306,442	\$105,000	\$105,000	\$86,500	\$105,000	\$86,500	\$0	0.00%	1.05%
Investment Earnings	\$306,442	\$105,000	\$105,000	\$86,500	\$105,000	\$86,500			
Change in Asset Value	\$0	\$0	\$0	\$0	\$0	\$0			
Miscellaneous	\$14,123	\$14,566	\$9,066	\$3,370	\$14,566	\$14,566	\$11,196	332.23%	0.18%
Miscellaneous Revenue	\$3,030	\$3,370	\$3,370	\$3,370	\$3,370	\$3,370			
Library Shop Revenue	\$3,978	\$4,081	\$2,081	\$0	\$4,081	\$4,081			
Café Revenue	\$7,115	\$7,115	\$3,615	\$0	\$7,115	\$7,115			
Gain (loss) on Sale of Equipment	\$0	\$0	\$0	\$0	\$0	\$0			
Federal Grants	\$0	\$0	\$0	\$50,000	\$0	\$0	(\$50,000)	-100.00%	0.00%
Total Revenues	\$8,026,962	\$7,954,425	\$8,021,339	\$8,012,678	\$8,282,542	\$8,252,542	\$239,864	2.99%	100.00%
Expenditures									
Personnel	\$4,056,336	\$4,485,881	\$4,495,992	\$4,485,696	\$4,668,582	\$4,696,338	\$210,642	4.70%	69.10%
Salaries & Wages	\$2,870,042	\$3,095,895	\$3,010,164	\$2,999,472	\$3,192,547	\$3,227,457			
Social Security	\$219,037	\$235,841	\$234,638	\$234,164	\$243,847	\$246,518			
Employee Insurances	\$580,771	\$722,623	\$732,093	\$733,038	\$752,998	\$735,805			
Retirement	\$386,486	\$431,522	\$439,097	\$439,022	\$479,190	\$486,558			
Retiree Health Care - OPEB	\$0	\$0	\$80,000	\$80,000	\$0	\$0			
Library Services	\$746,478	\$850,839	\$857,349	\$855,492	\$857,349	\$819,810	(\$35,682)	-4.17%	12.06%
Electronic Services-Databases	\$159,102	\$193,374	\$199,884	\$213,027	\$199,884	193,259			
Electronic Services-OCLC/SkyRiver	\$20,428	\$23,700	\$23,700	\$23,700	\$23,700	\$25,700			
Books	\$290,376	\$337,408	\$337,408	\$337,408	\$337,408	\$331,408			
Processing & Supplies	\$21,613	\$26,462	\$26,462	\$21,462	\$26,462	\$26,462			
Periodicals/Docs./Reference Services	\$80,679	\$64,577	\$64,577	\$64,577	\$64,577	\$64,577			
Music	\$22,494	\$31,053	\$31,053	\$31,053	\$31,053	\$16,553			
Audiobooks	\$70,756	\$70,123	\$70,123	\$70,123	\$70,123	\$70,123			
DVD's	\$47,704	\$62,414	\$62,414	\$60,414	\$62,414	\$50,000			
Accessibility Support Collection	\$6,326	\$10,043	\$10,043	\$8,043	\$10,043	\$10,043			
Programming	\$27,000	\$31,685	\$31,685	\$25,685	\$31,685	\$31,685			
Facilities & Equipment	\$906,339	\$976,341	\$1,030,341	\$1,034,691	\$1,030,341	\$1,040,866	\$6,175	0.60%	15.31%
Repairs/Maintenance Supplies	\$42,041	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000			
Telephone	\$19,223	\$18,350	\$18,350	\$18,350	\$18,350	\$18,350			
Building Insurance	\$70,276	\$70,000	\$74,000	\$74,000	\$74,000	\$74,000			
Public Utilities	\$327,016	\$315,000	\$365,000	\$365,000	\$365,000	\$365,000			
Building Maintenance	\$162,216	\$174,591	\$174,591	\$178,941	\$174,591	\$180,991			
Equipment Maintenance	\$12,854	\$20,910	\$20,910	\$20,910	\$20,910	\$22,910			
Grounds Maintenance	\$64,831	\$94,192	\$94,192	\$94,192	\$94,192	\$94,192			
Computer System Maintenance	\$199,459	\$201,738	\$201,738	\$201,738	\$201,738	\$204,423			
Equipment (Gen'l, Computer & Facility Svcs.)	\$8,423	\$16,560	\$16,560	\$16,560	\$16,560	\$16,000			
Other Operating Expenditures	\$178,212	\$214,586	\$236,586	\$228,786	\$236,586	\$239,486	\$10,700	4.68%	3.52%
Office/Computer Supplies	\$31,033	\$31,000	\$31,000	\$31,000	\$31,000	\$31,700			
Postage	\$9,718	\$15,500	\$15,500	\$15,500	\$15,500	\$15,500			
Professional Services	\$77,893	\$89,551	\$111,551	\$122,551	\$111,551	\$113,551			
Staff Development/Travel	\$22,187	\$29,575	\$29,575	\$29,575	\$29,575	\$29,575			
Printing & Publishing	\$20,076	\$25,050	\$25,050	\$25,050	\$25,050	\$25,050			
Dues & Membership	\$12,233	\$16,830	\$16,830	\$17,030	\$16,830	\$17,030			
Miscellaneous Expenses	\$5,072	\$7,080	\$7,080	\$7,080	\$7,080	\$7,080			
Total Operating Expenditures	\$5,887,365	\$6,527,647	\$6,620,268	\$6,604,665	\$6,792,858	\$6,796,500	\$191,835	2.90%	65.18%
Net Operating Revenue/(Expenditures)	\$2,139,597	\$1,426,778	\$1,401,071	\$1,408,013	\$1,489,684	\$1,456,042			
Capital Projects	\$2,772,666	\$2,458,160	\$1,639,160	\$686,835	\$1,382,680	\$3,630,775	\$2,943,940	428.62%	34.82%
Total Operating & Capital Expenditures	\$8,660,031	\$8,985,807	\$8,259,428	\$7,291,500	\$8,175,538	\$10,427,275	\$3,135,775	43.01%	100.00%
Fund Balance - Beginning	\$11,933,661	\$11,300,592	\$11,300,592	\$11,300,592	\$12,021,770	\$12,021,770			
Net Revenue / (Expenditures)	(\$633,069)	(\$1,031,382)	(\$238,089)	\$721,178	\$107,004	(\$2,174,733)	(\$2,895,911)		
Fund Balance - Ending	\$11,300,592	\$10,269,210	\$11,062,503	\$12,021,770	\$12,128,774	\$9,847,037			
Nonspendable - Prepaid Expenses	23,471	23,471	23,471	23,471	23,471	23,471			
Restricted - None	0	0	0	0	0	0			
Committed - 8 Month Fund Balance	4,351,765	4,351,765	4,413,512	4,403,110	4,528,572	4,531,000			
Assigned - Other Post Employment Benefits (OPEB) Funding	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000	2,940,000			
Assigned - Capital Improvements	3,392,314	2,360,932	3,092,478	4,062,147	4,043,689	1,759,524			
Assigned - Compensated Absences	493,042	493,042	493,042	493,042	493,042	493,042			
Unassigned - Unplanned Emergencies	100,000	100,000	100,000	100,000	100,000	100,000			
Totals	\$11,300,592	\$10,269,210	\$11,062,503	\$12,021,770	\$12,128,774	\$9,847,037			

Nonspendable:
Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.

Restricted:
Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Committed:
Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

Assigned:
Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining amount that is not restricted or unassigned.)

Unassigned:
The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&R Funds).