

**MINUTES OF THE BLOOMFIELD TOWNSHIP PUBLIC LIBRARY
RETIREE HEALTH CARE BENEFITS TRUST MEETING**

Bloomfield Township Public Library
Oakland County, Michigan
Tuesday, May 18, 2021

At 7:57 p.m. the Bloomfield Township Public Library
Retiree Health Care Benefits Trust Meeting of the Bloomfield Township Public Library Board of
Trustees was called to order by President Judy Lindstrom.

Present: Trustees: Tom Deska, Sandra Edwards, Grant Gerhart, Judy Lindstrom,
and Joan Luksik

Administration: Director Tera Moon and Administrative Assistant Linden Godlove

Guests: **None present**

Upon discussion, a motion was made by Grant Gerhart and seconded by Tom Deska **TO APPROVE THE ORDER OF ITEMS FOR THE REGULAR AND CONSENT AGENDAS.**

A vote was taken for approval of the motion.

Ayes: Deska, Edwards, Gerhart, Lindstrom, and Luksik

Nays: None

MOTION CARRIED

REGULAR AGENDA:

Call to the Public: None present.

NEW BUSINESS:

4a. Appointment of Trust Trustees

This is a special meeting to clarify procedures. The Library consulted with the attorney before making these changes. The first change is because there is a new director in place, but also there is a new trustee, Dani Gillman. Going forward, the Board President can appoint new trust trustees by written appointment without making a special meeting. A memo signed by President Lindstrom is on file.

4b. Bank Signatories

Updating Bank signatories needs to happen on the trust, like with the general funds. Previously, signatories were done by an individual's name and these will now be done by title.

With the recent change in the Library Director position, a resolution to approve a change in bank signatories was being presented for the Board's approval. As per the procedure required by financial institutions, a copy of a duly signed board resolution is required for bringing change to the bank account authorized signatories. The resolution attached authorizes the individuals holding the following offices to sign on behalf of the OPEB Trust, issue orders for payment or withdrawal of money:

Library Director

Finance Coordinator

At the January, 2019 OPEB Trust meeting, the Trust Trustees previously delegated signature authority to individuals:

Carol Mueller, Library Director

Sandra Bird, Finance Coordinator

Legal counsel provided the opinion: "The Trustees of the Trust already have all power over the Trust assets, including the banking and investment accounts. The Trust states that when there is a change in membership of the Board of Trustees, the legal title to the property of the Trust automatically passes to the duly appointed successor Trustees.

- **Delegation by Titles.** If the Trustees of the Trust previously delegated signature authority to "the Library Director and the Finance Coordinator" then that delegation will already operate as a delegation to the successor Library Director. In that case, no new resolution is necessary.
- **Delegation to Individuals.** If instead the Trustees of the Trust delegated signature authority to the individuals rather than to the job title (e.g., to Sandi Bird rather than to the Finance Coordinator), then a new delegation will be required. You can hold a special OPEB Trust meeting to adopt a resolution delegating signature authority.

Upon discussion, a motion was made by Tom Deska and seconded by Sandy Edwards **TO APPROVE THE RESOLUTION AUTHORIZING SIGNATURES, INCLUDING FACSIMILE SIGNATURES, FOR BANKING SERVICES ON BEHALF OF THE BLOOMFIELD TOWNSHIP PUBLIC LIBRARY OPEB TRUST AS PRESENTED, EFFECTIVE MAY 3, 2021.**

A vote was taken for approval of the motion.

Ayes: Deska, Edwards, Gerhart, Lindstrom, and Luksik

Nays: None

MOTION CARRIED

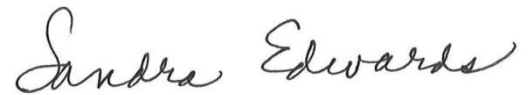
OTHER:

None to discuss.

Next scheduled regular Library Retiree Health Care Benefits Trust meeting: Tuesday, January 18, 2022, approximately 7:30 p.m.

At 8:02 pm. President Judy Lindstrom adjourned the meeting.

Submitted by:

A handwritten signature in cursive script that reads "Sandra Edwards".

Sandra Edwards, Secretary