

**Bloomfield Township Public Library
General Fund Budget**

FY April 1, 2021 - March 31, 2022 Amended Budget

FY April 1, 2022 - March 31, 2023 Adopted Budget

ACCOUNT NAME	2020-2021	2021-2022			2022-2023		Column 7 Col. 4 & 6 \$ DIF.	Column 8 Col. 4 & 6 % DIF.	Column 9 % OF TOTAL REV/EXP
	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6			
	ACTUALS AS OF MAR 31, 2021	ADOPTED BUDGET AS OF MAR 16, 2021	AMENDED BUDGET AS OF AUG 17, 2021	AMENDED BUDGET AS OF MAR 15, 2022	PRELIMINARY BUDGET AS OF AUG 17, 2021	ADOPTED BUDGET AS OF MAR 15, 2022			
Revenues									
Taxes	\$7,744,732	\$7,977,960	\$7,943,041	\$7,943,041	\$8,141,617	\$8,141,617	\$198,576	2.50%	97.07%
Penal Fines	\$70,731	\$87,600	\$87,600	\$72,600	\$87,600	\$87,600	\$15,000	20.66%	1.04%
State Aid	\$32,880	\$32,800	\$32,800	\$35,600	\$32,800	\$32,800	(\$2,800)	-7.87%	0.39%
Circulation Fines and Fees	\$19,751	\$38,250	\$25,500	\$25,500	\$25,500	\$25,500	\$0	0.00%	0.30%
Charges for Services	(\$1,063)	\$14,866	\$4,957	\$4,857	\$14,866	\$14,866	\$10,009	206.07%	0.18%
Photocopy Fees	\$97	\$651	\$217	\$117	\$651	\$651			
Room Rental Fees	(\$1,160)	\$14,215	\$4,740	\$4,740	\$14,215	\$14,215			
Investment earnings	\$90,872	\$86,500	\$86,500	(\$150,000)	\$86,500	\$50,000	\$200,000	-133.33%	0.60%
Investment Earnings	\$75,628	\$86,500	\$86,500	(\$150,000)	\$86,500	\$50,000			
Change in Asset Value	\$0	\$0	\$0	\$0	\$0	\$0			
Miscellaneous	\$3,365	\$14,566	\$5,231	\$5,231	\$14,566	\$14,566	\$9,335	178.46%	0.17%
Miscellaneous Revenue	\$2,940	\$3,370	\$3,370	\$3,370	\$3,370	\$3,370			
Library Shop Revenue	\$28	\$4,081	\$1,361	\$1,361	\$4,081	\$4,081			
Café Revenue	\$397	\$7,115	\$500	\$500	\$7,115	\$7,115			
Gain (loss) on Sale of Equipment	\$0	\$0	\$0	\$0	\$0	\$0			
Federal Grants	\$50,126	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Refunds/Rebates-Self Insurance Rx	\$30,478	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$0	0.00%	0.24%
Total Revenues	\$8,041,872	\$8,252,542	\$8,205,629	\$7,956,829	\$8,423,449	\$8,386,949	\$430,120	5.41%	100.00%
Expenditures									
Personnel	\$4,080,747	\$4,696,338	\$4,673,714	\$4,655,133	\$4,801,080	\$4,777,521	\$122,388	2.63%	69.41%
Salaries & Wages	\$2,748,063	\$3,227,457	\$3,207,338	\$3,176,891	\$3,281,809	\$3,257,780			
Social Security	\$206,487	\$246,518	\$244,979	\$242,650	\$250,676	\$248,838			
Employee Insurances	\$592,602	\$735,805	\$737,266	\$751,051	\$778,119	\$779,885			
Retirement	\$453,595	\$486,558	\$484,131	\$484,541	\$490,476	\$491,018			
Retiree Health Care - OPEB	\$80,000	\$0	\$0	\$0	\$0	\$0			
Library Services	\$685,475	\$819,810	\$819,810	\$817,348	\$819,810	\$817,930	\$582	0.07%	11.88%
Electronic Services-Databases	\$200,520	\$193,259	\$193,259	\$193,259	\$193,259	198,526			
Electronic Services-OCLC/SkyRiver	\$21,245	\$25,700	\$25,700	\$25,700	\$25,700	\$25,700			
Books	\$243,154	\$331,408	\$331,408	\$331,408	\$331,408	\$326,408			
Processing & Supplies	\$17,131	\$26,462	\$26,462	\$24,000	\$26,462	\$24,000			
Periodicals/Docs./Reference Services	\$62,890	\$64,577	\$64,577	\$64,577	\$64,577	\$64,577			
Music	\$22,948	\$16,553	\$16,553	\$16,553	\$16,553	\$16,553			
Audiobooks	\$69,575	\$70,123	\$70,123	\$70,123	\$70,123	\$75,123			
DVD's	\$31,056	\$50,000	\$50,000	\$50,000	\$50,000	\$44,000			
Accessibility Support Collection	\$1,089	\$10,043	\$10,043	\$10,043	\$10,043	\$10,043			
Programming	\$15,867	\$31,685	\$31,685	\$31,685	\$31,685	\$33,000			
Facilities & Equipment	\$869,889	\$1,040,866	\$1,027,291	\$1,031,429	\$1,019,291	\$1,036,779	\$5,350	0.52%	15.06%
Repairs/Maintenance Supplies	\$45,317	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000			
Telephone	\$14,991	\$18,350	\$18,350	\$18,350	\$18,350	\$18,350			
Building Insurance	\$73,916	\$74,000	\$58,017	\$58,017	\$58,017	\$58,017			
Public Utilities	\$319,764	\$365,000	\$365,000	\$365,000	\$365,000	\$365,000			
Building Maintenance	\$124,585	\$180,991	\$180,991	\$179,191	\$180,991	\$180,866			
Equipment Maintenance	\$13,085	\$22,910	\$22,910	\$22,910	\$22,910	\$22,910			
Grounds Maintenance	\$71,205	\$94,192	\$93,000	\$93,000	\$85,000	\$96,675			
Computer System Maintenance	\$197,425	\$204,423	\$208,023	\$213,961	\$208,023	\$213,961			
Equipment (Gen'l, Computer & Facility Svcs.)	\$9,601	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000			
Other Operating Expenditures	\$183,264	\$239,486	\$234,991	\$249,391	\$234,991	\$250,416	\$1,025	0.41%	3.64%
Office/Computer Supplies	\$24,216	\$31,700	\$31,700	\$32,000	\$31,700	\$32,000			
Postage	\$1,917	\$15,500	\$15,500	\$15,500	\$15,500	\$15,500			
Professional Services	\$104,198	\$113,551	\$109,056	\$123,156	\$109,056	\$124,181			
Staff Development/Travel	\$7,748	\$29,575	\$29,575	\$29,575	\$29,575	\$29,575			
Printing & Publishing	\$29,532	\$25,050	\$25,050	\$25,050	\$25,050	\$25,050			
Dues & Membership	\$12,632	\$17,030	\$17,030	\$17,030	\$17,030	\$17,030			
Miscellaneous Expenses	\$3,021	\$7,080	\$7,080	\$7,080	\$7,080	\$7,080			
Total Operating Expenditures	\$5,819,375	\$6,796,500	\$6,755,806	\$6,753,301	\$6,875,172	\$6,882,646	\$129,345	1.92%	67.14%
Net Operating Revenue/(Expenditures)	\$2,222,497	\$1,456,042	\$1,449,823	\$1,203,528	\$1,528,277	\$1,504,303			
Capital Projects	\$451,255	\$3,630,775	\$3,679,211	\$3,670,116	\$1,525,755	\$3,369,016	(\$301,100)	-8.20%	32.86%
Total Operating & Capital Expenditures	\$6,270,630	\$10,427,275	\$10,435,017	\$10,423,417	\$8,400,927	\$10,251,662	(\$171,755)	-1.65%	100.00%
Fund Balance - Beginning	\$11,300,592	\$13,071,834	\$13,071,834	\$13,071,834	\$10,842,446	\$10,605,246			
Net Revenue / (Expenditures)	\$1,771,242	(\$2,174,733)	(\$2,229,388)	(\$2,466,588)	\$2,522	(\$1,864,713)	\$601,875		
Fund Balance - Ending	\$13,071,834	\$10,897,101	\$10,842,446	\$10,605,246	\$10,844,968	\$8,740,533			
Nonspendable - Prepaid Expenses	26,125	26,125	26,125	26,125	26,125	26,125			
Restricted - None	0	0	0	0	0	0			
Committed - 8 Month Fund Balance	4,531,000	4,531,000	4,503,871	4,502,201	4,583,448	4,588,431			
Assigned - Other Post Employment Benefits (OPEB) Funding	2,940,000	2,940,000	1,683,764	1,683,764	1,683,764	1,683,764			
Assigned - Capital Improvements	4,944,531	2,769,798	3,998,508	3,762,978	3,921,453	1,812,035			
Assigned - Compensated Absences	530,178	530,178	530,178	530,178	530,178	530,178			
Unassigned - Unplanned Emergencies	100,000	100,000	100,000	100,000	100,000	100,000			
Totals	\$13,071,834	\$10,897,101	\$10,842,446	\$10,605,246	\$10,844,968	\$8,740,533			

Nonspendable: Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.
Restricted: Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
Committed: Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.
Assigned: Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining amount that is not restricted or unassigned.)
Unassigned: The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&R Funds).