

**Bloomfield Township Public Library
General Fund Budget**

FY April 1, 2022 - March 31, 2023 Amended Budget

FY April 1, 2023 - March 31, 2024 Adopted Budget

ACCOUNT NAME	2021-2022	2022-2023			2023-2024	2023-2024	Column 7 Col. 4 & 6 \$ DIF.	Column 8 Col. 4 & 6 % DIF.	Column 9 % OF TOTAL REV/EXP
	Column 1 AUDITED ACTUALS AS OF MAR 31, 2022	Column 2 ADOPTED BUDGET AS OF MAR 15, 2022	Column 3 AMENDED BUDGET AS OF AUG 16, 2022	Column 4 AMENDED BUDGET AS OF MAR 21, 2023	Column 5 PRELIMINARY BUDGET AS OF AUG 16, 2022	Column 6 ADOPTED BUDGET AS OF MAR 21, 2023			
Revenues									
Taxes	\$7,931,709	\$8,141,617	\$8,248,977	\$8,248,977	\$8,578,936	\$8,578,936	\$329,959	4.00%	97.31%
Penal Fines	\$72,519	\$87,600	\$87,600	\$66,126	\$87,600	\$71,695	\$5,569	8.42%	0.81%
State Aid	\$35,620	\$32,800	\$32,800	\$43,493	\$32,800	\$40,800	(\$2,693)	-6.19%	0.46%
Circulation Fines and Fees	\$27,888	\$25,500	\$25,500	\$28,735	\$25,500	\$25,500	(\$3,235)	-11.26%	0.29%
Charges for Services	\$4,828	\$14,866	\$14,866	\$9,075	\$14,866	\$14,866	\$5,791	63.81%	0.17%
Photocopy Fees	(\$2)	\$651	\$651	\$539	\$651	\$651			
Room Rental Fees	\$4,830	\$14,215	\$14,215	\$8,536	\$14,215	\$14,215			
Investment earnings	(\$292,919)	\$50,000	\$50,000	\$135,337	\$50,000	\$50,000	(\$85,337)	-63.06%	0.57%
Investment Earnings	(\$292,919)	\$50,000	\$50,000	\$135,337	\$50,000	\$50,000			
Change in Asset Value	\$0	\$0	\$0	\$0	\$0	\$0			
Miscellaneous	\$6,111	\$14,566	\$14,566	\$16,223	\$14,566	\$14,566	(\$1,657)	-10.21%	0.17%
Miscellaneous Revenue	\$3,825	\$3,370	\$3,370	\$3,581	\$3,370	\$3,370			
Library Shop Revenue	\$2,285	\$4,081	\$4,081	\$3,883	\$4,081	\$4,081			
Café Revenue	\$0	\$7,115	\$7,115	\$8,759	\$7,115	\$7,115			
Gain (loss) on Sale of Equipment	\$0	\$0	\$0	\$0	\$0	\$0			
Federal Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Refunds/Rebates-Self Insurance Rx	\$19,914	\$20,000	\$20,000	\$25,248	\$20,000	\$20,000	(\$5,248)	-20.79%	0.23%
Total Revenues	\$7,805,670	\$8,386,949	\$8,494,309	\$8,573,213	\$8,824,268	\$8,816,363	\$243,150	2.84%	100.00%
Expenditures									
Personnel	\$4,229,706	\$4,777,521	\$4,777,521	\$4,777,521	\$4,920,847	\$4,977,239	\$199,718	4.18%	69.99%
Salaries & Wages	\$2,857,079	\$3,257,780	\$3,257,780	\$3,257,780	\$3,355,513	\$3,262,098			
Social Security	\$208,526	\$248,838	\$248,838	\$248,838	\$256,303	\$249,017			
Employee Insurances	\$688,560	\$779,885	\$779,885	\$779,885	\$803,282	\$972,208			
Retirement	\$475,541	\$491,018	\$491,018	\$491,018	\$505,749	\$493,916			
Retiree Health Care - OPEB	\$0	\$0	\$0	\$0	\$0	\$0			
Library Services	\$710,586	\$817,930	\$817,930	\$821,875	\$817,930	\$823,309	\$1,434	0.17%	11.58%
Electronic Services-Databases	\$168,468	\$198,526	\$198,526	\$202,471	\$198,526	206,405			
Electronic Services-OCLC/SkyRiver	\$22,095	\$25,700	\$25,700	\$25,700	\$25,700	\$25,700			
Books	\$295,987	\$326,408	\$326,408	\$326,408	\$326,408	\$326,408			
Processing & Supplies	\$21,460	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000			
Periodicals/Docs./Reference Services	\$64,113	\$64,577	\$64,577	\$64,577	\$64,577	\$64,577			
Music	\$8,252	\$16,553	\$16,553	\$16,553	\$16,553	\$16,053			
Audiobooks	\$67,344	\$75,123	\$75,123	\$75,123	\$75,123	\$75,123			
DVD's	\$34,339	\$44,000	\$44,000	\$44,000	\$44,000	\$42,000			
Accessibility Support Collection	\$2,891	\$10,043	\$10,043	\$10,043	\$10,043	\$10,043			
Programming	\$25,638	\$33,000	\$33,000	\$33,000	\$33,000	\$33,000			
Facilities & Equipment	\$913,500	\$1,036,779	\$1,036,779	\$1,116,833	\$1,036,779	\$1,058,879	(\$57,954)	-5.19%	14.89%
Repairs/Maintenance Supplies	\$46,075	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000			
Telephone	\$18,472	\$18,350	\$18,350	\$18,350	\$18,350	\$17,450			
Building Insurance	\$58,017	\$58,017	\$58,017	\$58,017	\$58,017	\$58,017			
Public Utilities	\$305,412	\$365,000	\$365,000	\$384,000	\$365,000	\$384,000			
Building Maintenance	\$162,619	\$180,866	\$180,866	\$180,866	\$180,866	\$180,866			
Equipment Maintenance	\$10,351	\$22,910	\$22,910	\$22,910	\$22,910	\$24,210			
Grounds Maintenance	\$86,166	\$96,675	\$96,675	\$121,675	\$96,675	\$96,675			
Computer System Maintenance	\$221,054	\$213,961	\$213,961	\$250,015	\$213,961	\$216,661			
Equipment (Gen'l, Computer & Facility Svcs.)	\$5,335	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000			
Other Operating Expenditures	\$211,827	\$250,416	\$314,416	\$363,404	\$236,416	\$251,666	(\$111,738)	-30.75%	3.54%
Office/Computer Supplies	\$19,610	\$32,000	\$32,000	\$32,000	\$32,000	\$32,000			
Postage	\$11,186	\$15,500	\$15,500	\$20,555	\$15,500	\$22,055			
Professional Services	\$127,131	\$124,181	\$188,181	\$232,114	\$110,181	\$118,876			
Staff Development/Travel	\$13,444	\$29,575	\$29,575	\$29,575	\$29,575	\$29,575			
Printing & Publishing	\$24,937	\$25,050	\$25,050	\$25,050	\$25,050	\$25,050			
Dues & Membership	\$12,095	\$17,030	\$17,030	\$17,030	\$17,030	\$17,030			
Miscellaneous Expenses	\$3,424	\$7,080	\$7,080	\$7,080	\$7,080	\$7,080			
Total Operating Expenditures	\$6,065,620	\$6,882,646	\$6,946,646	\$7,079,633	\$7,011,972	\$7,111,093	\$31,460	0.44%	66.90%
Net Operating Revenue/(Expenditures)	\$1,740,051	\$1,504,303	\$1,547,663	\$1,493,580	\$1,812,296	\$1,705,270	\$148,900	4.42%	33.10%
Capital Projects	\$2,574,696	\$3,369,016	\$3,369,016	\$3,369,016	\$542,746	\$3,517,916	\$148,900	4.42%	33.10%
Total Operating & Capital Expenditures	\$8,640,316	\$10,251,662	\$10,315,662	\$10,448,649	\$7,554,718	\$10,629,009	\$180,360	1.73%	100.00%
Fund Balance - Beginning	\$13,072,300	\$12,237,655	\$12,237,655	\$12,237,655	\$10,416,302	\$10,362,219			
Net Revenue / (Expenditures)	(\$834,645)	(\$1,864,713)	(\$1,821,353)	(\$1,875,436)	\$1,269,550	(\$1,812,646)	\$62,790		
Fund Balance - Ending	\$12,237,655	\$10,372,942	\$10,416,302	\$10,362,219	\$11,685,852	\$8,549,573			
Nonspendable - Prepaid Expenses	18,791	18,791	18,791	18,791	18,791	18,791			
Restricted - None	0	0	0	0	0	0			
Committed - 8 Month Fund Balance	4,588,431	4,588,431	4,631,097	4,719,755	4,674,648	4,740,729			
Assigned - Other Post Employment Benefits (OPEB) Funding	1,683,764	1,683,764	1,683,764	1,683,764	1,683,764	1,683,764			
Assigned - Capital Improvements	5,380,445	3,515,732	3,516,426	3,373,685	4,742,425	1,540,066			
Assigned - Compensated Absences	466,224	466,224	466,224	466,224	466,224	466,224			
Unassigned - Unplanned Emergencies	100,000	100,000	100,000	100,000	100,000	100,000			
Totals	\$12,237,655	\$10,372,942	\$10,416,302	\$10,362,219	\$11,685,852	\$8,549,573			

Nonspendable:
Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.

Restricted:

Committed:
Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

Assigned:

Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining amount that is not restricted or unassigned.)

Unassigned:

The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&R Funds).