

**PROPOSED MINUTES OF THE BLOOMFIELD TOWNSHIP PUBLIC LIBRARY
RETIREE HEALTH CARE BENEFITS TRUST MEETING**

Bloomfield Township Public Library
Oakland County, Michigan
Tuesday, January 16, 2024

At 8:28 p.m. the Annual Bloomfield Township Public Library
Retiree Health Care Benefits Trust Meeting of the Bloomfield Township Public Library Board of
Trustees was called to order by President Dani Gillman.

Trustees Present: Keith Carduner, Dani Gillman, Judy Lindstrom, Joy Murray, and Shane Spradlin

Trustees Absent: Joan Luksik

Administration: Director Tera Moon, Finance Coordinator Monica Gower, and
Administrative Assistant Linden Godlove

Guests: Matt Whitty, Schwartz & Company

Upon discussion, a motion was made by Judy Lindstrom and seconded by Joy Murray **TO APPROVE THE ORDER OF ITEMS FOR THE REGULAR AND CONSENT AGENDAS.**

A vote was taken for approval of the motion.

Ayes: Carduner, Gillman, Lindstrom, Murray and Spradlin

Nays: None

MOTION CARRIED

REGULAR AGENDA:

Call to the Public: None present.

NEW BUSINESS:

4a. Financial Summary Report on December 31, 2023

The Library Director presented the financials and distributed a Financial Summary Report to the Trustees for their review and discussion. The report was placed on file.

4b. Investment Review – Matt Whitty, Schwartz & Company Presenting

Director Moon provided an overview of the history of the Retiree Health Care benefits. Matt Whitty of Schwartz and Company reviewed and discussed with the Trust Trustees the investment portfolio performance for the fiscal period ended December 31, 2023. Matt recommended changes to the portfolio intended to maximize earnings.

Upon discussion, a motion was made by Shane Spradlin and seconded by Keith Carduner **TO APPROVE THE RECOMMENDED REALLOCATION OF THE OPEB PORTFOLIO.**

A vote was taken for approval of the motion.

Ayes: Carduner, Gillman, Lindstrom, Murray and Spradlin

Nays: None

MOTION CARRIED

5. Other

The next scheduled regular Library Retiree Health Care Benefits Trust meeting: January 21, 2025, at 7:30 p.m.

At 9:13 p.m. President Dani Gillman adjourned the meeting.

Submitted by:

A handwritten signature in cursive script that reads "Judy Lindstrom".

Judy Lindstrom, Vice President

PROPOSED