

**Bloomfield Township Public Library  
General Fund Budget**

FY April 1, 2023 - March 31, 2024 Amended Budget

FY April 1, 2024 - March 31, 2025 Adopted Budget

ACCOUNT NAME	2022-2023	2023-2024			2024-2025	2024-2025	Column 7 Col. 4 & 6	Column 8 Col. 4 & 6	Column 9 %
	Column 1 ACTUALS AS OF MAR 31, 2023	Column 2 ADOPTED BUDGET AS OF MAR 21, 2023	Column 3 AMENDED BUDGET AS OF AUG 15, 2023	Column 4 AMENDED BUDGET AS OF MAR 19, 2024	Column 5 PRELIMINARY BUDGET AS OF AUG 15, 2023	Column 6 ADOPTED BUDGET AS OF MAR 19, 2024			
<b>Revenues</b>									
<b>Taxes</b>	\$8,349,456	\$8,578,936	\$8,678,895	\$8,678,895	\$6,843,244	\$8,922,094	\$243,199	2.80%	92.01%
<b>Penal Fines</b>	\$66,126	\$71,695	\$71,695	\$71,695	\$71,695	\$71,695	\$0	0.00%	0.74%
<b>State Aid</b>	\$43,493	\$40,800	\$40,800	\$40,800	\$40,800	\$40,800	\$0	0.00%	0.42%
<b>Circulation Fees</b>	\$29,503	\$25,500	\$25,500	\$25,500	\$25,500	\$8,500	(\$17,000)	-66.67%	0.09%
<b>Charges for Services</b>	\$9,218	\$14,866	\$14,866	\$14,866	\$14,866	\$10,651	(\$4,215)	-28.35%	0.11%
Photocopy Fees	\$461	\$651	\$651	\$651	\$651	\$651			
Room Rental Fees	\$8,757	\$14,215	\$14,215	\$14,215	\$14,215	\$10,000			
<b>Investment earnings</b>	\$132,745	\$50,000	\$50,000	\$50,000	\$50,000	\$610,000	\$560,000	1120.00%	6.29%
Investment Earnings	\$172,156	\$50,000	\$50,000	\$50,000	\$50,000	\$610,000			
Change in Asset Value	(\$39,411)	\$0	\$0	\$0	\$0	\$0			
<b>Miscellaneous</b>	\$16,374	\$14,566	\$14,566	\$16,634	\$14,566	\$13,451	(\$3,183)	-19.14%	0.14%
Miscellaneous Revenue	\$3,612	\$3,370	\$3,370	\$3,370	\$3,370	\$3,370			
Library Shop Revenue	\$4,003	\$4,081	\$4,081	\$4,081	\$4,081	\$4,081			
Café Revenue	\$8,759	\$7,115	\$7,115	\$7,115	\$7,115	\$6,000			
Gain (loss) on Sale of Equipment	\$0	\$0	\$0	\$2,068	\$0	\$0			
<b>Federal Grants</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
<b>Refunds/Rebates-Self Insurance Rx</b>	\$26,733	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$0	0.00%	0.21%
<b>Total Revenues</b>	<b>\$8,673,648</b>	<b>\$8,816,363</b>	<b>\$8,916,322</b>	<b>\$8,918,390</b>	<b>\$7,080,671</b>	<b>\$9,697,191</b>	<b>\$778,801</b>	<b>8.73%</b>	<b>100.00%</b>
<b>Expenditures</b>									
<b>Personnel</b>	\$4,261,156	\$4,977,239	\$4,977,239	\$5,094,239	\$5,126,556	\$5,205,396	\$111,157	2.18%	69.18%
Salaries & Wages	\$2,827,002	\$3,262,098	\$3,262,098	\$3,262,098	\$3,359,961	\$3,359,218			
Social Security	\$209,321	\$249,017	\$249,017	\$249,017	\$256,488	\$256,598			
Employee Insurances	\$713,609	\$972,208	\$972,208	\$972,208	\$1,001,374	\$985,955			
Retirement	\$511,224	\$493,916	\$493,916	\$610,916	\$508,733	\$603,625			
Retiree Health Care - OPEB	\$0	\$0	\$0	\$0	\$0	\$0			
<b>Library Services</b>	\$735,279	\$823,309	\$830,600	\$830,600	\$830,600	\$842,132	\$11,532	1.39%	11.19%
Electronic Services-Databases	\$199,777	\$206,405	\$206,405	\$206,405	\$206,405	\$220,408			
Electronic Services-OCLC/SkyRiver	\$22,979	\$25,700	\$25,700	\$25,700	\$25,700	\$27,000			
Books	\$296,493	\$326,408	\$326,408	\$326,408	\$326,408	\$323,908			
Processing & Supplies	\$13,103	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000			
Periodicals/Docs./Reference Services	\$60,156	\$64,577	\$71,368	\$71,368	\$71,368	\$69,650			
Music	\$6,709	\$16,053	\$16,553	\$16,553	\$16,553	\$8,500			
Audiobooks	\$70,002	\$75,123	\$75,123	\$75,123	\$75,123	\$77,623			
DVD's	\$31,553	\$42,000	\$42,000	\$42,000	\$42,000	\$41,000			
Accessibility Support Collection	\$3,662	\$10,043	\$10,043	\$10,043	\$10,043	\$10,043			
Programming	\$30,845	\$33,000	\$33,000	\$33,000	\$33,000	\$40,000			
<b>Facilities &amp; Equipment</b>	\$1,034,976	\$1,058,879	\$1,143,872	\$1,152,598	\$1,143,872	\$1,206,967	\$54,368	4.72%	16.04%
Repairs/Maintenance Supplies	\$27,755	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000			
Telephone	\$12,146	\$17,450	\$17,450	\$17,450	\$17,450	\$17,450			
Building Insurance	\$53,965	\$58,017	\$58,017	\$58,017	\$58,017	\$58,017			
Public Utilities	\$353,399	\$384,000	\$384,000	\$384,000	\$384,000	\$384,000			
Building Maintenance	\$201,782	\$180,866	\$264,166	\$264,166	\$264,166	\$291,106			
Equipment Maintenance	\$19,311	\$24,210	\$24,210	\$24,210	\$24,210	\$24,210			
Grounds Maintenance	\$115,687	\$96,675	\$96,675	\$96,675	\$96,675	\$96,675			
Computer System Maintenance	\$244,862	\$216,661	\$218,354	\$227,080	\$218,354	\$254,508			
Equipment (Gen'l, Computer & Facility Svcs.)	\$6,069	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000			
<b>Other Operating Expenditures</b>	\$325,252	\$251,666	\$251,666	\$257,666	\$251,666	\$269,730	\$12,064	4.68%	3.58%
Office/Computer Supplies	\$20,270	\$32,000	\$32,000	\$32,000	\$32,000	\$32,480			
Postage	\$20,113	\$22,055	\$22,055	\$22,055	\$22,055	\$25,090			
Professional Services	\$229,023	\$118,876	\$118,876	\$118,876	\$118,876	\$128,156			
Staff Development/Travel	\$19,664	\$29,575	\$29,575	\$35,575	\$29,575	\$37,650			
Printing & Publishing	\$23,429	\$25,050	\$25,050	\$25,050	\$25,050	\$25,050			
Dues & Membership	\$10,900	\$17,030	\$17,030	\$17,030	\$17,030	\$14,224			
Miscellaneous Expenses	\$1,853	\$7,080	\$7,080	\$7,080	\$7,080	\$7,080			
<b>Total Operating Expenditures</b>	<b>\$6,356,663</b>	<b>\$7,111,093</b>	<b>\$7,203,377</b>	<b>\$7,335,103</b>	<b>\$7,352,694</b>	<b>\$7,524,225</b>	<b>\$189,122</b>	<b>2.58%</b>	<b>78.07%</b>
<b>Net Operating Revenue/(Expenditures)</b>	<b>\$2,316,984</b>	<b>\$1,705,270</b>	<b>\$1,712,945</b>	<b>\$1,583,287</b>	<b>(\$272,023)</b>	<b>\$2,172,966</b>	<b>(\$1,412,533)</b>	<b>-40.05%</b>	<b>21.93%</b>
<b>Capital Projects</b>	<b>\$721,458</b>	<b>\$3,517,916</b>	<b>\$3,526,697</b>	<b>\$3,526,697</b>	<b>\$835,646</b>	<b>\$2,114,165</b>	<b>(\$1,412,533)</b>	<b>-40.05%</b>	<b>21.93%</b>
<b>Total Operating &amp; Capital Expenditures</b>	<b>\$7,078,121</b>	<b>\$10,629,009</b>	<b>\$10,730,074</b>	<b>\$10,861,800</b>	<b>\$8,188,340</b>	<b>\$9,638,390</b>	<b>(\$1,223,411)</b>	<b>-11.26%</b>	<b>100.00%</b>
<b>Fund Balance - Beginning</b>	<b>\$12,386,542</b>	<b>\$13,982,068</b>	<b>\$13,982,068</b>	<b>\$13,982,068</b>	<b>\$12,168,316</b>	<b>\$12,038,658</b>			
<b>Net Revenue / (Expenditures)</b>	<b>\$1,595,526</b>	<b>(\$1,812,646)</b>	<b>(\$1,813,752)</b>	<b>(\$1,943,410)</b>	<b>(\$1,107,669)</b>	<b>\$58,801</b>	<b>\$2,002,212</b>		
<b>Fund Balance - Ending</b>	<b>\$13,982,068</b>	<b>\$12,169,422</b>	<b>\$12,168,316</b>	<b>\$12,038,658</b>	<b>\$11,060,647</b>	<b>\$12,097,459</b>			
Nonspendable - Prepaid Expenses	18,791	18,791	18,791	18,791	18,791	18,791			
Restricted - None	0	0	0	0	0	0			
Committed - 8 Month Fund Balance	4,740,729	4,588,431	4,631,097	4,890,069	4,901,796	5,016,150			
Assigned - Other Post Employment Benefits (OPEB) Funding	2,822,419	1,683,764	2,822,419	2,822,419	2,822,419	2,822,419			
Assigned - Capital Improvements	5,817,159	5,312,213	4,113,038	3,724,408	2,586,529	3,657,128			
Assigned - Compensated Absences	482,971	466,224	482,971	482,971	482,971	482,971			
Unassigned - Unplanned Emergencies	100,000	100,000	100,000	100,000	100,000	100,000			
<b>Totals</b>	<b>\$13,982,068</b>	<b>\$12,169,422</b>	<b>\$10,416,302</b>	<b>\$12,038,658</b>	<b>\$10,912,506</b>	<b>\$12,097,459</b>			

**Nonspendable:**  
Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.

**Restricted:**

**Committed:**  
Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

**Assigned:**

Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining amount that is not restricted or unassigned.)

**Unassigned:**

The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&R Funds).