

**Bloomfield Township Public Library
General Fund Budget**

FY April 1, 2024 - March 31, 2025 Amended Budget
FY April 1, 2025 - March 31, 2026 Adopted Budget

| ACCOUNT NAME | 2023-2024 | 2024-2025 | | | | 2025-2026 | | Column 7 | Column 8 | Column 9 |
|--|---|--|--|--|--|--|--------------------------|-------------------------|--|----------|
| | Column 1 AUDITED ACTUALS AS OF MAR 31, 2024 | Column 2 ADOPTED BUDGET AS OF MAR 19, 2024 | Column 3 AMENDED BUDGET AS OF AUG 20, 2024 | Column 4 AMENDED BUDGET AS OF MAR 18, 2025 | Column 5 PRELIMINARY BUDGET AS OF AUG 20, 2024 | Column 6 ADOPTED BUDGET AS OF MAR 18, 2025 | Col. 4 & 6 \$ DIF. | Col. 4 & 6 % DIF. | Col. 4 & 6 % OF TOTAL REV/EXP | |
| Revenues | | | | | | | | | | |
| Taxes | \$8,926,108 | \$8,922,094 | \$9,381,644 | \$9,381,644 | \$9,889,601 | \$9,889,601 | \$507,957 | 5.41% | 90.48% | |
| Penal Fines | \$59,352 | \$71,695 | \$71,695 | \$71,695 | \$71,695 | \$60,280 | (\$11,415) | -15.92% | 0.55% | |
| State Aid | \$44,876 | \$40,800 | \$40,800 | \$40,800 | \$40,800 | \$46,000 | \$5,200 | 12.75% | 0.42% | |
| Circulation Fees | \$25,208 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | \$0 | 0.00% | 0.08% | |
| Charges for Services | \$13,103 | \$10,651 | \$10,651 | \$10,651 | \$10,651 | \$10,651 | \$0 | 0.00% | 0.10% | |
| Photocopy Fees | \$973 | \$651 | \$651 | \$651 | \$651 | \$651 | \$0 | | | |
| Room Rental Fees | \$12,130 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$0 | | | |
| Investment earnings | \$536,192 | \$610,000 | \$610,000 | \$610,000 | \$610,000 | \$881,488 | \$271,488 | 44.51% | 8.06% | |
| Investment Earnings | \$417,476 | \$610,000 | \$610,000 | \$610,000 | \$610,000 | \$881,488 | \$0 | | | |
| Change in Asset Value | \$118,716 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | |
| Miscellaneous | \$14,465 | \$13,451 | \$13,451 | \$13,451 | \$13,451 | \$13,451 | \$0 | 0.00% | 0.12% | |
| Miscellaneous Revenue | \$2,767 | \$3,370 | \$3,370 | \$3,370 | \$3,370 | \$3,370 | \$0 | | | |
| Library Shop Revenue | \$5,105 | \$4,081 | \$4,081 | \$4,081 | \$4,081 | \$4,081 | \$0 | | | |
| Café Revenue | \$4,525 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$0 | | | |
| Gain (loss) on Sale of Equipment | \$2,068 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | |
| Federal Grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% | 0.00% | |
| Refunds/Rebates-Self Insurance Rx | \$44,202 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$20,000 | \$0 | 0.00% | 0.18% | |
| Total Revenues | \$9,663,508 | \$9,697,191 | \$10,156,741 | \$10,156,741 | \$10,664,698 | \$10,929,971 | \$773,230 | 7.61% | 100.00% | |
| Expenditures | | | | | | | | | | |
| Personnel | \$4,576,976 | \$5,205,396 | \$5,205,396 | \$5,205,396 | \$5,361,558 | \$5,350,596 | \$145,200 | 2.79% | 69.49% | |
| Salaries & Wages | \$2,876,425 | \$3,359,218 | \$3,359,218 | \$3,359,218 | \$3,459,995 | \$3,465,842 | \$0 | | | |
| Social Security | \$207,443 | \$256,598 | \$256,598 | \$256,598 | \$264,296 | \$264,674 | \$0 | | | |
| Employee Insurances | \$787,069 | \$985,955 | \$985,955 | \$985,955 | \$1,015,534 | \$1,014,458 | \$0 | | | |
| Retirement | \$706,039 | \$803,625 | \$803,625 | \$803,625 | \$862,734 | \$805,622 | \$0 | | | |
| Retiree Health Care - OPEB | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | |
| Library Services | \$720,838 | \$842,132 | \$842,132 | \$842,132 | \$854,132 | \$854,132 | \$12,000 | 1.42% | 11.09% | |
| Electronic Services-Databases | \$203,263 | \$220,408 | \$220,408 | \$220,408 | \$232,408 | \$232,408 | \$0 | | | |
| Electronic Services-OCLC/SkyRiver | \$23,898 | \$27,000 | \$27,000 | \$27,000 | \$27,000 | \$27,000 | \$0 | | | |
| Books | \$268,362 | \$323,908 | \$323,908 | \$323,908 | \$323,908 | \$323,908 | \$0 | | | |
| Processing & Supplies | \$22,862 | \$24,000 | \$24,000 | \$24,000 | \$24,000 | \$24,000 | \$0 | | | |
| Periodicals/Docs./Reference Services | \$65,934 | \$69,650 | \$69,650 | \$69,650 | \$69,650 | \$69,650 | \$0 | | | |
| Music | \$5,203 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | \$0 | | | |
| Audiobooks | \$67,631 | \$77,623 | \$77,623 | \$77,623 | \$77,623 | \$77,623 | \$0 | | | |
| DVD's | \$24,684 | \$41,000 | \$41,000 | \$41,000 | \$41,000 | \$41,000 | \$0 | | | |
| Accessibility Support Collection | \$5,014 | \$10,043 | \$10,043 | \$10,043 | \$10,043 | \$10,043 | \$0 | | | |
| Programming | \$33,987 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$0 | | | |
| Facilities & Equipment | \$1,127,097 | \$1,206,967 | \$1,224,792 | \$1,224,792 | \$1,214,792 | \$1,219,520 | (\$5,272) | -0.43% | 15.84% | |
| Repairs/Maintenance Supplies | \$70,613 | \$65,000 | \$65,000 | \$65,000 | \$65,000 | \$65,000 | \$0 | | | |
| Telephone | \$10,481 | \$17,450 | \$17,450 | \$17,450 | \$17,450 | \$17,450 | \$0 | | | |
| Building Insurance | \$56,624 | \$58,017 | \$65,842 | \$65,842 | \$65,842 | \$65,842 | \$0 | | | |
| Public Utilities | \$378,437 | \$384,000 | \$384,000 | \$384,000 | \$384,000 | \$384,000 | \$0 | | | |
| Building Maintenance | \$279,405 | \$291,106 | \$291,106 | \$291,106 | \$291,106 | \$293,984 | \$0 | | | |
| Equipment Maintenance | \$21,512 | \$24,210 | \$24,210 | \$24,210 | \$24,210 | \$24,210 | \$0 | | | |
| Grounds Maintenance | \$90,422 | \$96,675 | \$96,675 | \$96,675 | \$96,675 | \$98,525 | \$0 | | | |
| Computer System Maintenance | \$212,101 | \$254,508 | \$264,508 | \$264,508 | \$254,508 | \$254,508 | \$0 | | | |
| Equipment (Genl. Computer & Facility Svcs.) | \$7,501 | \$16,000 | \$16,000 | \$16,000 | \$16,000 | \$16,000 | \$0 | | | |
| Other Operating Expenditures | \$228,659 | \$269,730 | \$269,730 | \$269,730 | \$274,730 | \$275,730 | \$6,000 | 2.22% | 3.58% | |
| Office/Computer Supplies | \$31,361 | \$32,480 | \$32,480 | \$32,480 | \$32,480 | \$32,480 | \$0 | | | |
| Postage | \$21,659 | \$25,090 | \$25,090 | \$25,090 | \$25,090 | \$25,090 | \$0 | | | |
| Professional Services | \$114,172 | \$128,156 | \$128,156 | \$128,156 | \$128,156 | \$128,156 | \$0 | | | |
| Staff Development/Travel | \$25,273 | \$37,650 | \$37,650 | \$37,650 | \$37,650 | \$37,650 | \$0 | | | |
| Printing & Publishing | \$21,716 | \$25,050 | \$25,050 | \$25,050 | \$30,050 | \$30,050 | \$0 | | | |
| Dues & Membership | \$12,101 | \$14,224 | \$14,224 | \$14,224 | \$14,224 | \$14,224 | \$0 | | | |
| Miscellaneous Expenses | \$2,376 | \$7,080 | \$7,080 | \$7,080 | \$7,080 | \$7,080 | \$0 | | | |
| Total Operating Expenditures | \$6,653,570 | \$7,524,225 | \$7,542,050 | \$7,542,050 | \$7,705,212 | \$7,699,978 | \$157,928 | 2.09% | 73.98% | |
| Net Operating Revenue/(Expenditures) | \$3,009,938 | \$2,172,966 | \$2,614,691 | \$2,614,691 | \$2,959,486 | \$3,229,993 | \$625,301 | 30.02% | 26.02% | |
| Capital Projects | \$378,836 | \$2,114,165 | \$2,082,665 | \$2,082,665 | \$1,282,965 | \$2,707,965 | \$625,301 | 30.02% | 26.02% | |
| Total Operating & Capital Expenditures | \$7,032,406 | \$9,638,390 | \$9,624,715 | \$9,624,715 | \$8,988,177 | \$10,407,943 | \$783,228 | 8.14% | 100.00% | |
| Fund Balance - Beginning | \$13,982,067 | \$16,613,169 | \$16,613,169 | \$16,613,169 | \$17,145,195 | \$17,145,195 | | | | |
| Net Revenue / (Expenditures) | \$2,631,102 | \$58,801 | \$532,026 | \$532,026 | \$1,676,521 | \$522,028 | (\$9,998) | | | |
| Fund Balance - Ending | \$16,613,169 | \$16,671,970 | \$17,145,195 | \$17,145,195 | \$18,821,716 | \$17,667,224 | | | | |
| Nonspendable - Prepaid Expenses | 9,651 | 9,651 | 9,651 | 9,651 | 9,651 | 9,651 | | | | |
| Restricted - None | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| Committed - 8 Month Fund Balance | 5,016,150 | 5,015,306 | 5,028,033 | 5,028,033 | 5,136,808 | 5,133,318 | | | | |
| Assigned - Other Post Employment Benefits (OPEB) Funding | 2,822,419 | 2,822,419 | 2,822,419 | 2,439,348 | 2,439,348 | 2,439,348 | | | | |
| Assigned - Capital Improvements | 8,181,978 | 3,659,239 | 8,692,981 | 9,085,192 | 10,260,727 | 9,501,935 | | | | |
| Assigned - Compensated Absences | 482,971 | 482,971 | 482,971 | 482,971 | 482,971 | 482,971 | | | | |
| Unassigned - Unplanned Emergencies | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | | | | |
| Totals | \$16,613,169 | \$16,671,970 | \$17,145,195 | \$17,145,195 | \$18,821,716 | \$17,667,224 | | | | |

Nonspendable:
Amounts that cannot be spent because they are either (a) not in spendable form (inventory) or (b) legally or contractually required to be maintained in-tact.

Restricted:

Committed:
Amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.

Assigned:

Amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. (In gov. funds other than General Fund, assigned fund balance represents the remaining amount that is not unassigned.)

Unassigned:

The residual classification for the government's General Fund. It includes all spendable amounts not contained in the other classifications. (Should not be used in Gift or I&R Funds).